

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending
November 30, 2011

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	12,007,067.34	12,724,886.25	2.3%
AA Rated	31,384,847.95	33,172,232.28	6.1%
A Rated	22,907,479.50	22,949,883.00	4.2%
Total Corporate Securities	66,299,394.79	68,847,001.53	12.7%
Mortgage-Backed Securities	264,004,506.13	277,322,250.52	51.1%
Asset-Backed Securities	1,089,833.91	1,104,641.37	0.2%
Commercial Mortgage-Backed Securities	17,147,904.94	17,263,068.42	3.2%
AAA-Rated CMBS	17,147,904.94	17,263,068.42	
U.S. Government Agency Securities	55,956,718.45	57,765,233.00	10.6%
U.S. Treasury Securities	98,530,231.48	102,468,053.50	18.9%
Accrued Interest		2,200,318.00	0.4%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	16,100,141.11	16,100,141.11	3.0%
TOTAL PORTFOLIO	\$ 519,128,730.81	\$ 543,070,707.45	100.0%
Net Income		\$ 730,452.83	*
Net Income to be Distributed		\$ 1,103,741.10	
Realized Capital Gain/Loss		\$ (318,937.30)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).